What is an “SRA” Designation?

Member of the Appraisal Institute

1) SRA is a Designation issued by the Appraisal Institute

2) Fewer than 1% of all appraisers, nationwide have achieved the SRA Designation.

3) SRA’s primary focus is on residential appraisals.

4) To obtain the SRA, an appraiser must have more education and experience than a “typical” licensed or certified appraiser.

The SRA membership designation is held by professionals who provide a wide range of services for residential properties related to, providing opinions of value, evaluations, reviews, consulting, and advice regarding investment decisions, among other things. These Designated memberships have long been recognized by courts of law, governmental agencies, financial institutions and investors as marks of excellence in the field of real estate valuation and analysis.

To become a SRA Designated member of the Appraisal Institute, an individual must:

- Have good moral character;
- Be a Certified Residential or Certified General Real Property Appraiser (or meet equivalency)
- Hold bachelor’s degree or higher (or be a Certified Residential or Certified General Real Property Appraiser)
- Meet standards and ethics requirements;
- Pass rigorous education requirements;
- Receive credit for residential experience that meets strict criteria; and
- Receive credit for the demonstration of knowledge requirement.

SRA Designated members agree to adhere to the Appraisal Institute Code of Professional Ethics and Standards of Professional Appraisal Practice, underscoring a commitment to sound and ethical professional practice.

The completion of continuing education requirements assures that SRA Designated members remain informed on trends and changes pertaining to real property valuation, enabling them to provide valuations that reflect the latest in professional practice.